

Resolution 2026-4 Approving Dec.31, 2025 Financials

Whereas PAMDWCA is a local public body and therefore subject to NMAC 6-6-2. LOCAL GOVERNMENT DIVISION--POWERS AND DUTIES.--The local government division of the department of finance and administration has the power and duty in relation to local public bodies to: require periodic financial reports, at least quarterly, of local public bodies . . . , and

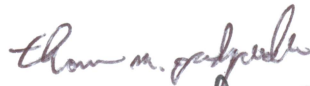
Whereas the Board of the PAMDWCA at its January 21, 2026, regular meeting did discuss the Association's 4th quarter and year-to-date financial performance and its balance sheet and income statement as of Dec.31, 2025, and

Whereas the Board was aware that several line items including Maintenance & Repair and Installation Fee Expense exceeded budgeted amounts, therefore

It is hereby resolved that the Pinos Altos Mutual Domestic Water Consumer's Association approves and verifies the attached financial statements to be submitted to the DFA.

So resolved at the January 21, 2026, regular meeting of the Board of Directors of the PAMDWCA by

Thomas Gedgaudas , President



Gabriel Sanchez Preusch, Vice-President



B. Michael Sheffer, Secretary



Paul Raleigh, Treasurer



vacant, Member-at-Large

PAMDWCA

Balance Sheet

As of December 31, 2025

ASSETS	
Current Assets	\$223,245.91
Bank Accounts	58,567.10
FNMB Checking	166,778.81
FNMB Savings	
Total Bank Accounts	\$223,245.91
Fixed Assets	\$223,945.91
1987 Original System	105,000.00
1997 Line Ext	21,916.60
2007 Line Ext	3,906.78
2010 Meter Project	70,766.10
2011 Valve Project	77,499.54
Acc. Depr - 1987 Original Syste	-105,000.00
Acc. Depr - 1997 Line Ext	-21,916.60
Acc. Depr - 2007 Line Ext	-3,526.94
Acc. Depr - 2010 Meter Project	-53,969.88
Acc. Depr - 2011 Valve Project	-57,156.21
Total Fixed Assets	\$97,619.39
TOTAL ASSETS	\$290,865.30
LIABILITIES AND EQUITY	
Liabilities	\$2,196.36
Current Liabilities	1,435.36
Other Current Liabilities	700.00
Payroll Taxes Payable	
Sec. Deposits	
Total Other Current Liabilities	\$2,196.36
Total Current Liabilities	\$2,196.36
Equity	160,489.62
Opening Balance Equity	110,148.89
Retained Earnings	-11,908.57
Net Income	160,489.62
Total Equity	\$290,865.30
TOTAL LIABILITIES AND EQUITY	\$290,865.30

PAMDWCA

A Profit Loss

December 2025

	TOTAL	
	DEC 2025	JAN - DEC 2025 (YTD)
Income		
Installation Fee	0.00	4,549.67
Interest Income	419.32	1,657.42
Membership Fees	0.00	250.00
Water	9,106.55	115,316.44
Total Income	\$9,525.87	\$121,773.53
Cost of Goods Sold		
Water Purchased	2,131.92	65,032.35
Total Cost of Goods Sold	\$2,131.92	\$65,032.35
GROSS PROFIT	\$7,393.95	\$56,741.18
Expenses		
Contract Labor	0.00	1,500.00
Credit Card Fee	0.00	0.00
Depreciation Expense	634.25	7,611.00
Dues & Filing Fees	0.00	461.07
Gross Receipt Tax	423.68	5,471.59
Installation Fee Expense	0.00	4,600.00
Insurance	0.00	3,249.00
Maintenance & Repair	0.00	14,363.09
Mileage	0.00	1,390.25
Office	0.00	0.00
Postage	0.00	1,314.06
Supplies	0.00	1,958.34
Telephone	0.00	273.67
Total Office	0.00	3,548.07
Service Chgs	0.00	25.88
Storage Rental	210.00	370.00
Tax	0.00	0.00
Payroll Taxes	159.17	1,926.00
Total Tax	159.17	1,926.00
Wages	0.00	0.00
Gross Wages	1,994.65	24,135.80
Total Wages	1,994.65	24,135.80
Total Expenses	\$3,421.75	\$68,649.75
NET OPERATING INCOME	\$3,972.20	\$ -11,908.57
NET INCOME	\$3,972.20	\$ -11,908.57