

Resolution to Certify the Inventory Schedule of Capital Assets 2026-2

Whereas PAMDWCA is a local public body under the New Mexico Sanitary Projects Act, and

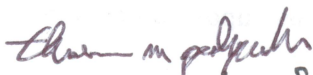
Whereas all local public bodies are required to perform a yearly inventory of capital assets as required by Section 12-6-10 NMSA 1978, and

Whereas all local public bodies must certify its schedule of capital assets as accurate by resolution, therefore

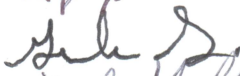
It is hereby resolved that the Pinos Altos Mutual Domestic Water Consumer's Association certifies the attached schedule of capital assets as of December 31, 2025, is accurate and complete as stated.

Resolved at the January 21, 2026, regular meeting of the Board of Directors of the PAMDWCA by

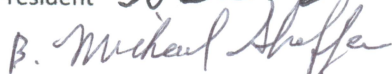
Thomas Gedgaudas, President



Gabriel Sanchez Preusch, Vice-President



B. Michael Sheffer, Secretary



Paul Raleigh, Treasurer



vacant, Member-at-Large

**Schedule of Fixed Assets
Dec 31, 2025**

		thru Dec 2025	
	Basis	Accum Depr	Book Value
1987 Original System	105,000.00	(105,000.00)	0.00
1997 Line Ext	21,916.60	(21,916.60)	0.00
2007 Line Ext	3,906.78	(3,526.94)	576.40
2010 Meter Project	70,766.10	(53,969.88)	20,335.74
2011 Valve Project	<u>77,499.54</u>	<u>(57,156.21)</u>	<u>24,218.25</u>
	<u>289,705.43</u>	<u>(244,575.04)</u>	<u>45,130.39</u>

In Sept 2010, 1987 Original System basis changed from \$150,000 to \$105,000. So did Accumulated Depreciation of the System. Original Meters were junked & asset written down by \$45,000 upon completion of the 2010 Meter Project.