

Resolution 2026-1 to Submit Budget to DFA

Whereas PAMDWCA is a local public body and therefore subject to NMAC 6-6-2. LOCAL GOVERNMENT DIVISION--POWERS AND DUTIES.--The local government division of the department of finance and administration has the power and duty in relation to local public bodies to: require periodic financial reports, at least quarterly, of local public bodies . . . In addition, local public bodies are required to submit a proposed budget for the year, and

Whereas the Board of the PAMDWCA at its November 19, 2025, regular meeting did discuss and amend a preliminary budget for 2026, and

Whereas the Board approved the final 2026 budget at its January 21, 2026, meeting, therefore

It is hereby resolved that the Pinos Altos Mutual Domestic Water Consumer's Association verifies that it has approved the attached 2026 budget to be submitted to the DFA. It is also resolved to file subsequent quarterly financial reports with the DFA.

So resolved at the January 21, 2026, regular meeting of the Board of Directors of the PAMDWCA by

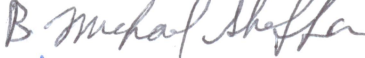
Thomas Gedgaudas , President



Gabriel Sanchez Preusch, Vice-President



B. Michael Sheffer, Secretary



Paul Raleigh, Treasurer



vacant, Member-at-Large

**Pinos Altos Mutual Domestic Water Consumers Association
Final 2026 Budget**

	2026	% Income
Income		
Admin Fees	50,085	33.4%
Installation Fees	12,000	8.0%
Interest & Dividends	5,692	3.8%
Membership Fees	225	0.2%
Billed Water	81,813	54.6%
Total Income	<u>149,815</u>	<u>100.0%</u>
Expenses		
Water Purchased	70,462	47.0%
Gross Wages	25,006	16.7%
Contract Labor	2,500	1.7%
Dues & Filing Fees	430	0.2%
Installation Fee Expense	6,900	4.6%
Insurance	3,411	2.7%
Legal & Professional Fees	500	0.3%
License	-	0.0%
Office	2,782	1.9%
Maintenance	17,000	11.3%
Mileage	1,750	1.2%
Postage	1,750	1.2%
Storage Rental	400	0.3%
Payroll Taxes	2,009	1.3%
Training	-	0.0%
Water Sampling	-	0.0%
Office Equipment	500	0.3%
Depreciation	7,611	5.1%
Miscellaneous	-	0.0%
Service Charges	50	0.0%
Gross Receipts Tax	6,281	4.2%
Total Expenses	<u>148,842</u>	<u>99.4%</u>
Change in Balance Sheet	<u>473</u>	<u>0.3%</u>
Change in Cash (eliminate depreciation)	<u>8,584</u>	<u>5.4%</u>