

Agenda for Pinos Altos MDWCA Board Meeting July 16, 2025 @6p

Note: inspection of storage unit @4:30p will have been completed; meet at storage unit 4820 Hwy 90, Unit B6

I. Call to Order and Determination of Quorum

II. Approval of Agenda

III. Approval of Minutes for previous meeting

IV. Public Input

V. Reports

- to include result of meter readings on Tom's old/new meters
 - to include Gabe's investigation of meter replacements
- to include progress report of Personnel Policy Committee
- to include Scott's update on PER grant status
- Tom discusses actual to budget Article VII Section 4

VI. Unfinished Business

- Kris' motion to modify lawsuit language on website
- website analysis
- move storage unit?

VII. New Business

- new account approval if necessary
- set meeting with auditors
- motions A, B, C, below

VIII. Confirm next Board meeting on August 20, 2025 @6p

IX. Adjourn

Motion A:

"Whereas PAMDWCA has been holding excess funds in a low-interest bearing account at First New Mexico Bank to insure liquidity, and
Whereas business money market accounts/business savings accounts currently paying interest rates higher than 3% are available that are almost equally liquid yet

still insured up to \$250,000 by FDIC, and
Whereas Axos Bank pays 3.73% on all balances up to 5 million
dollars (APY of 3.80%) with no monthly fees, and
Whereas such funds are readily accessible by wire transfer,
therefore

It is hereby resolved that the Pinos Altos Mutual Domestic Water
Consumer's Association authorizes its Treasurer & one additional
board member to initiate the transfer of \$150,000 from First New
Mexico Bank to such an account at Axos Bank after completion of the
application process."

Motion B:

That the website be updated with information about the lawsuit
as follows:

The language on the homepage shall be replaced with a
hyperlink (entitled "Click here for financial information
regarding the 2020 IPRA and OMA lawsuit") to a page or file.

The page or file will contain the following text:

"In 2020, the Association was sued for failure to abide by the
legal requirements of the Open Meetings Act (OMA) and the
Inspection of Public Records Act (IPRA). The Board chose to contest
the lawsuit. The Court found for the Plaintiff. Here are the financial costs
incurred by the Association:

- | | |
|---|----------|
| A. Amounts awarded to Plaintiff | \$ _____ |
| (\$ _____ in penalty, \$ _____ in expenses) | |
| B. Amount paid to PAMDWCA's lawyer | \$ _____ |
| C. Total amount spent on the lawsuit | \$ _____ |
| D. Reimbursement to PAMDWCA by its insurer | \$ _____ |
| E. Net expense to PAMDWCA | \$ _____ |

Motion C:

"Whereas the Board has:

1. fiduciary responsibility to carefully manage
Association expenses, and
2. not recently tested the market for the services it
requires,

Therefore be it resolved that

the President shall prepare bid documents for the
services the Board requires, to be presented for
consideration at its August meeting."